



2005 Second Quarter

Analyst Meeting

22 Aug 2005





- Consolidated financials include:
DEI + DIH + DNH + over-50%-owned
subsidiaries – Inter-company
- Consolidated numbers are audited by CPA

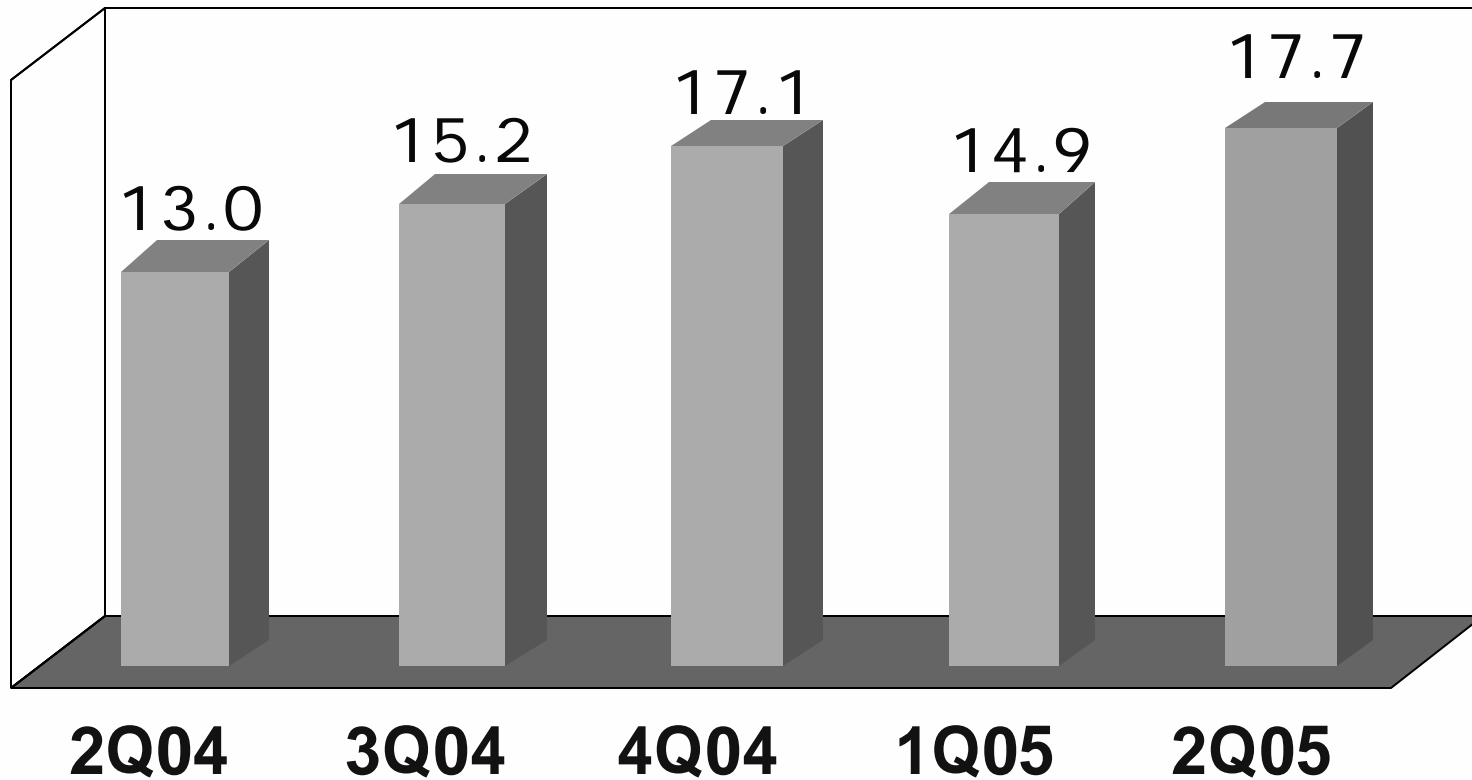


2005 Second Quarter Results



Revenues

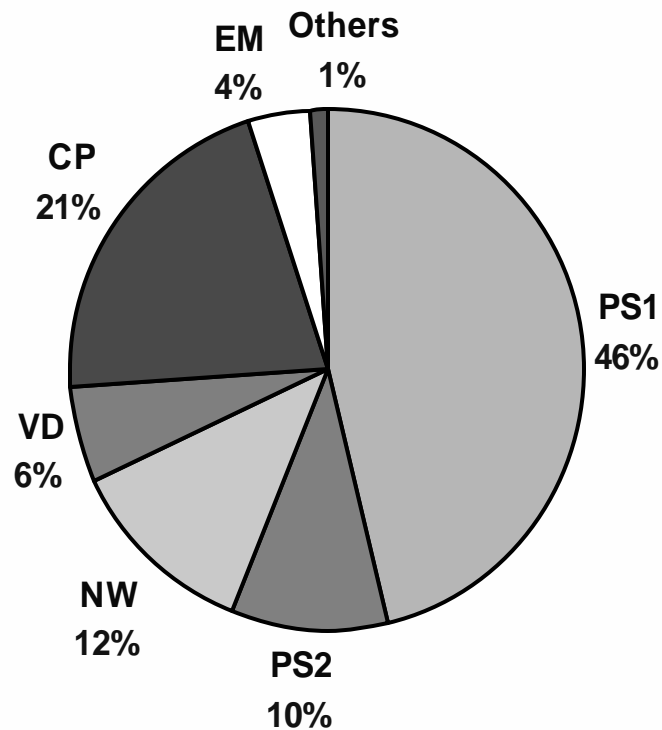
Unit: NT\$ billion



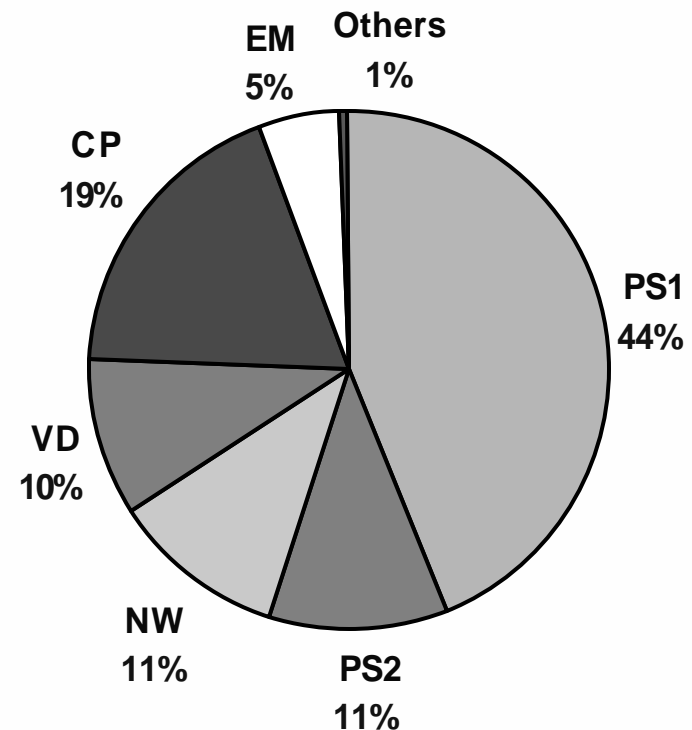


Revenues by Product (1)

1Q05



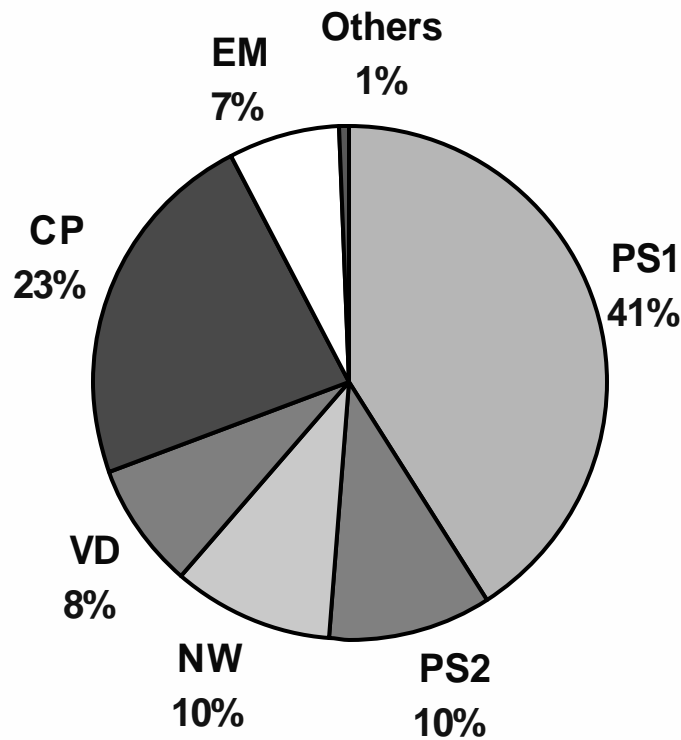
2Q05



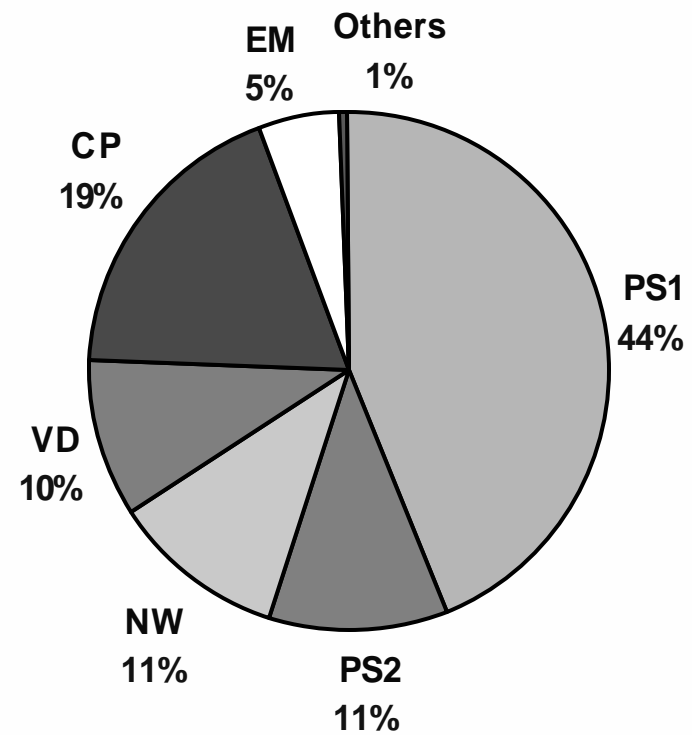


Revenues by Product (2)

2Q04



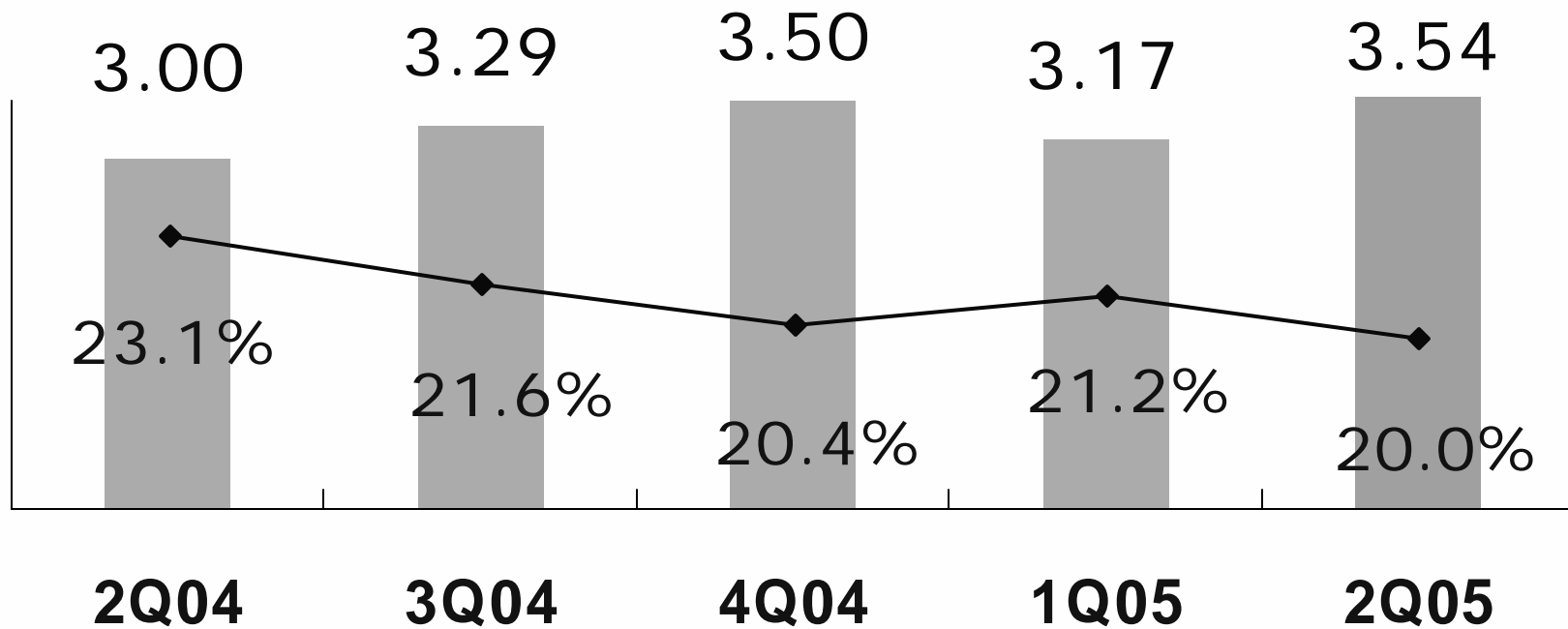
2Q05





Gross Profit

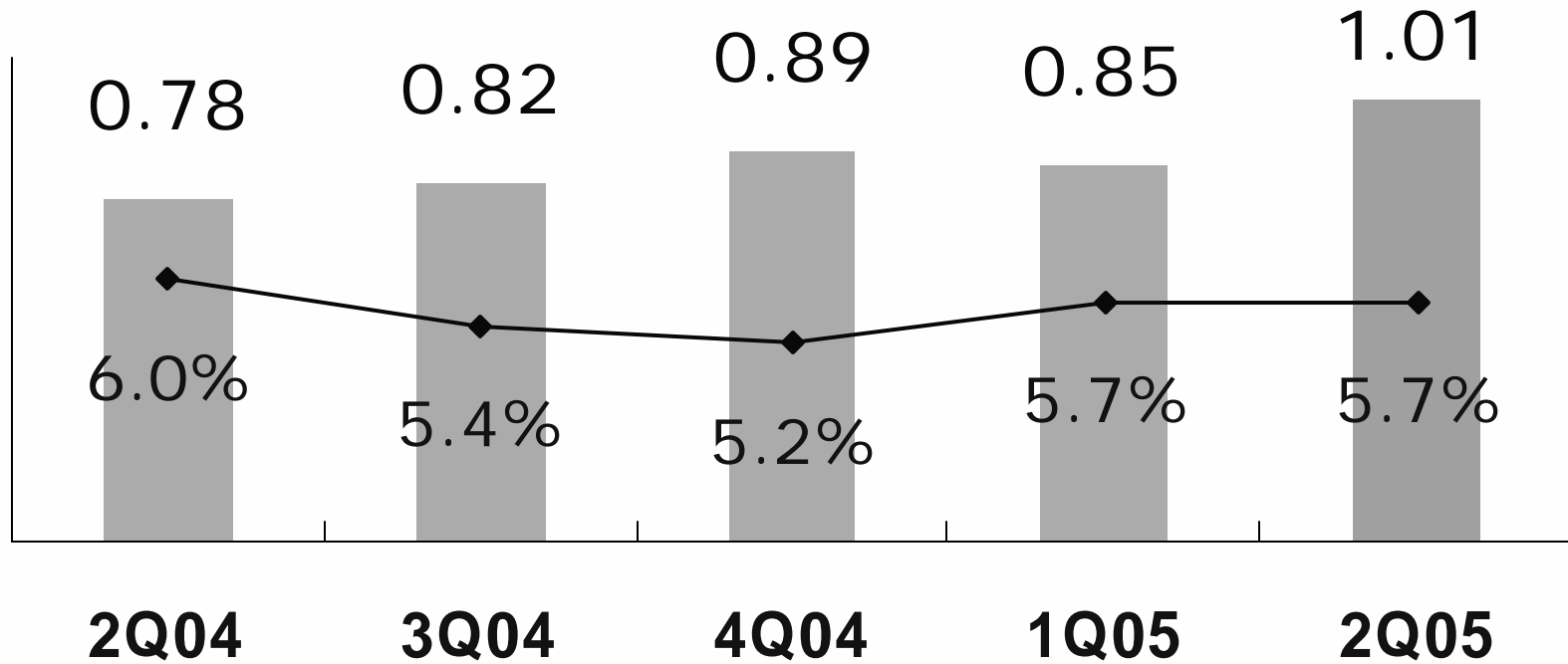
Unit: NT\$ billion & % of sales





R&D Expense

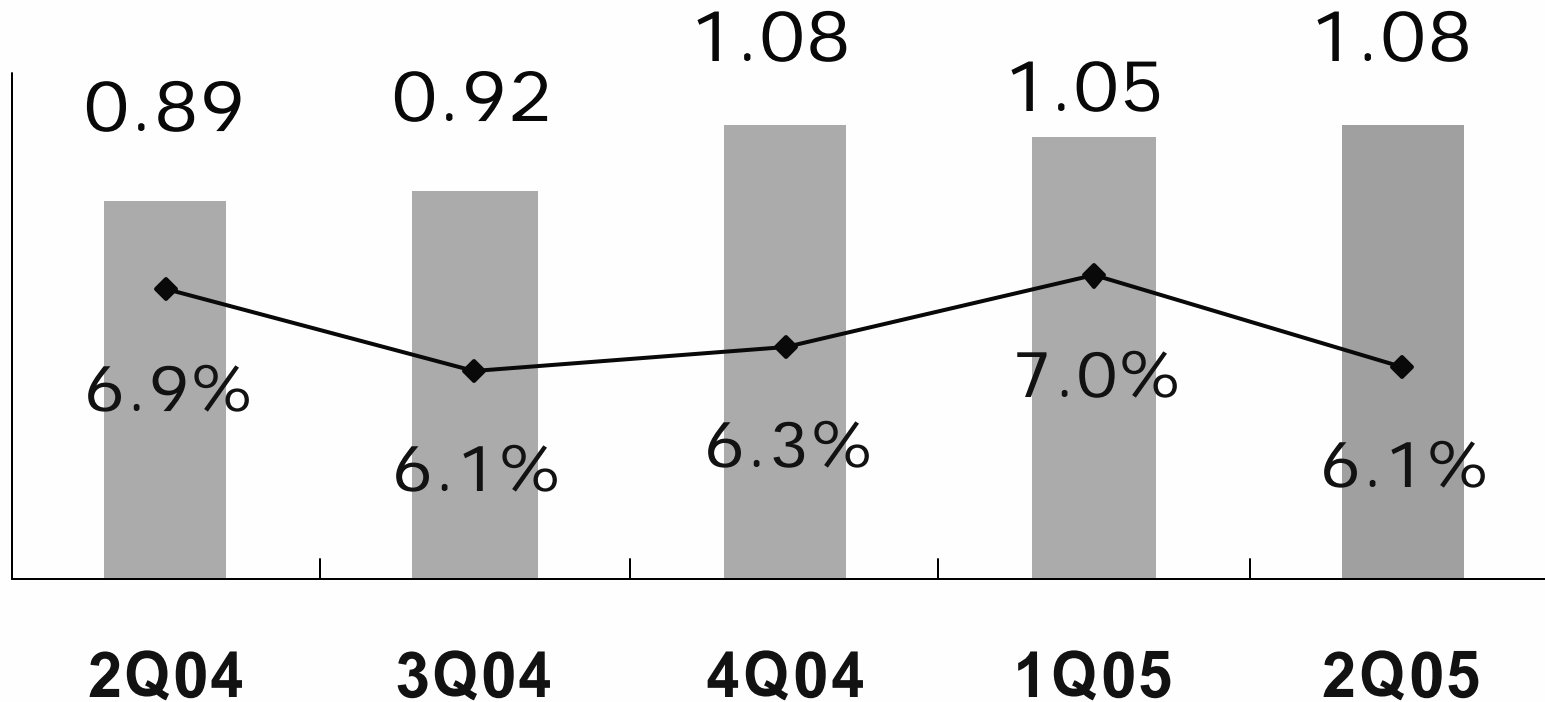
Unit: NT\$ billion & % of sales





SG&A Expense

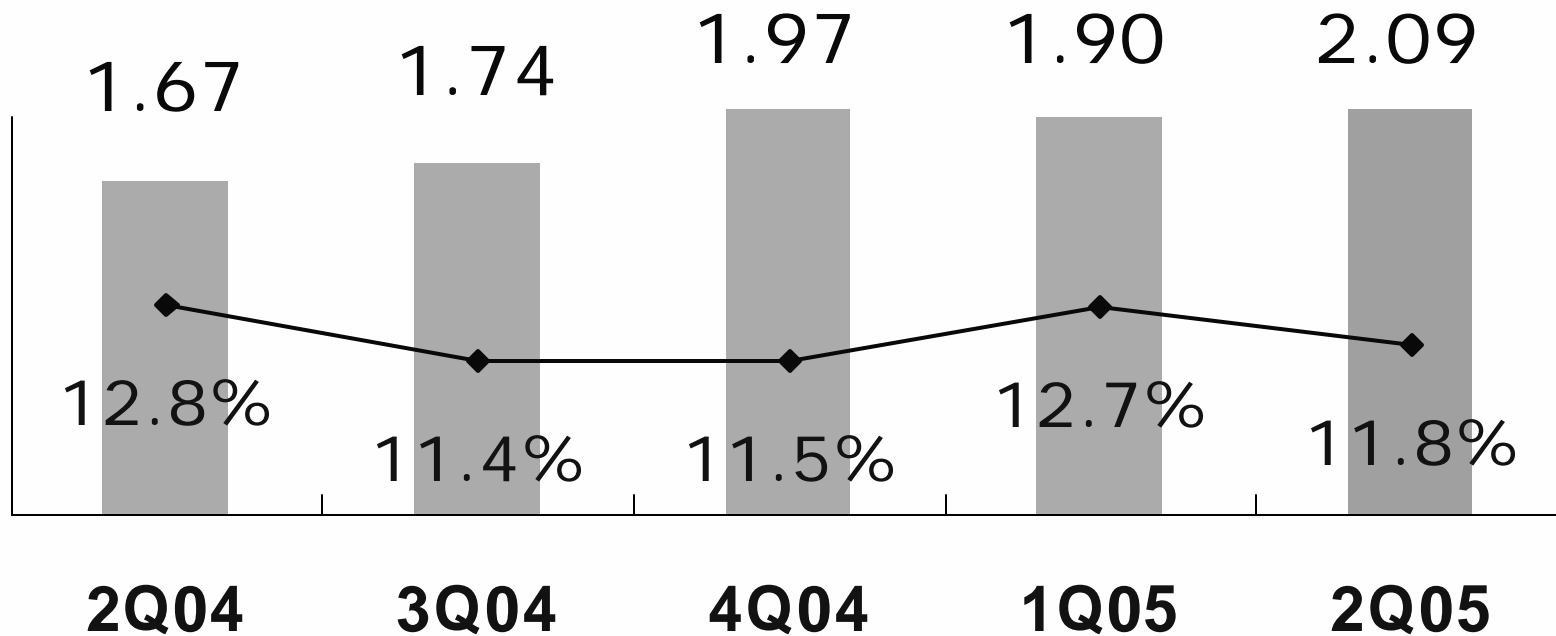
Unit: NT\$ billion & % of sales





Operating Expense

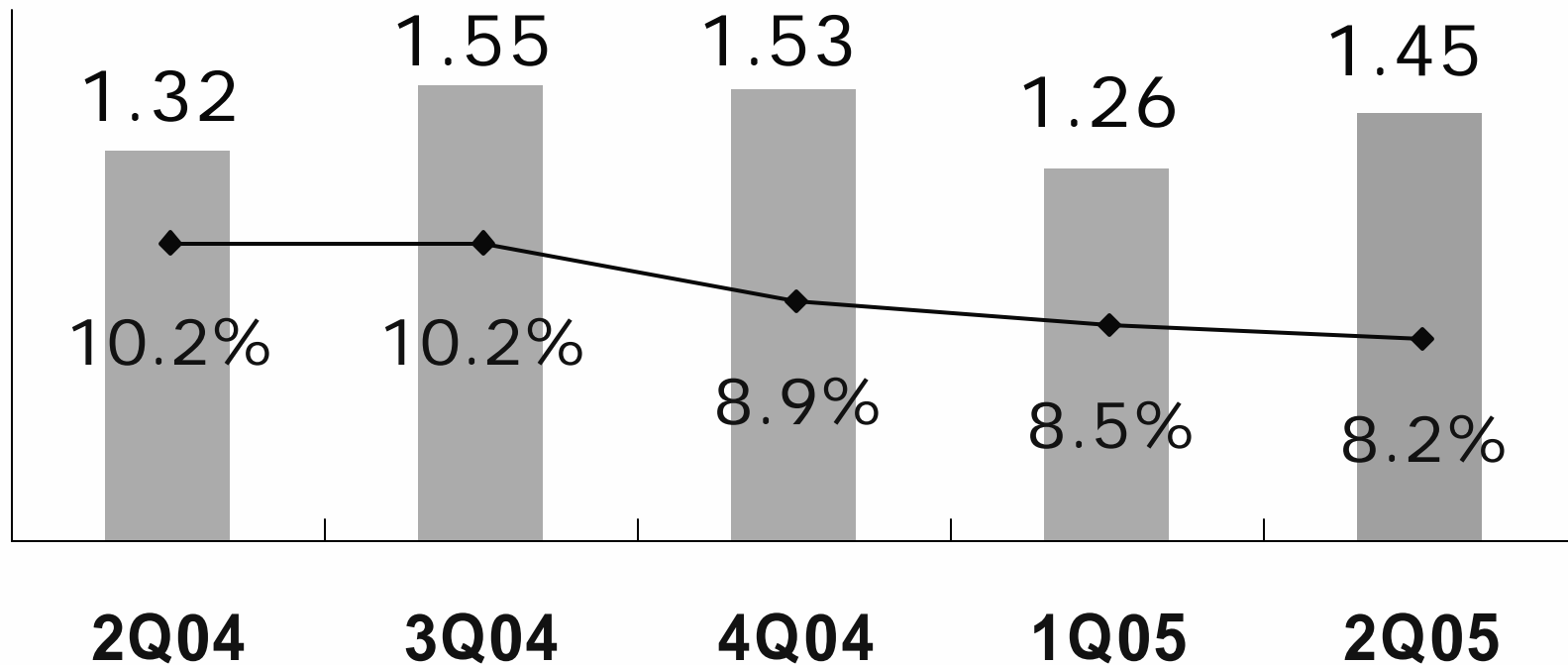
Unit: NT\$ billion & % of sales





Operating Profit

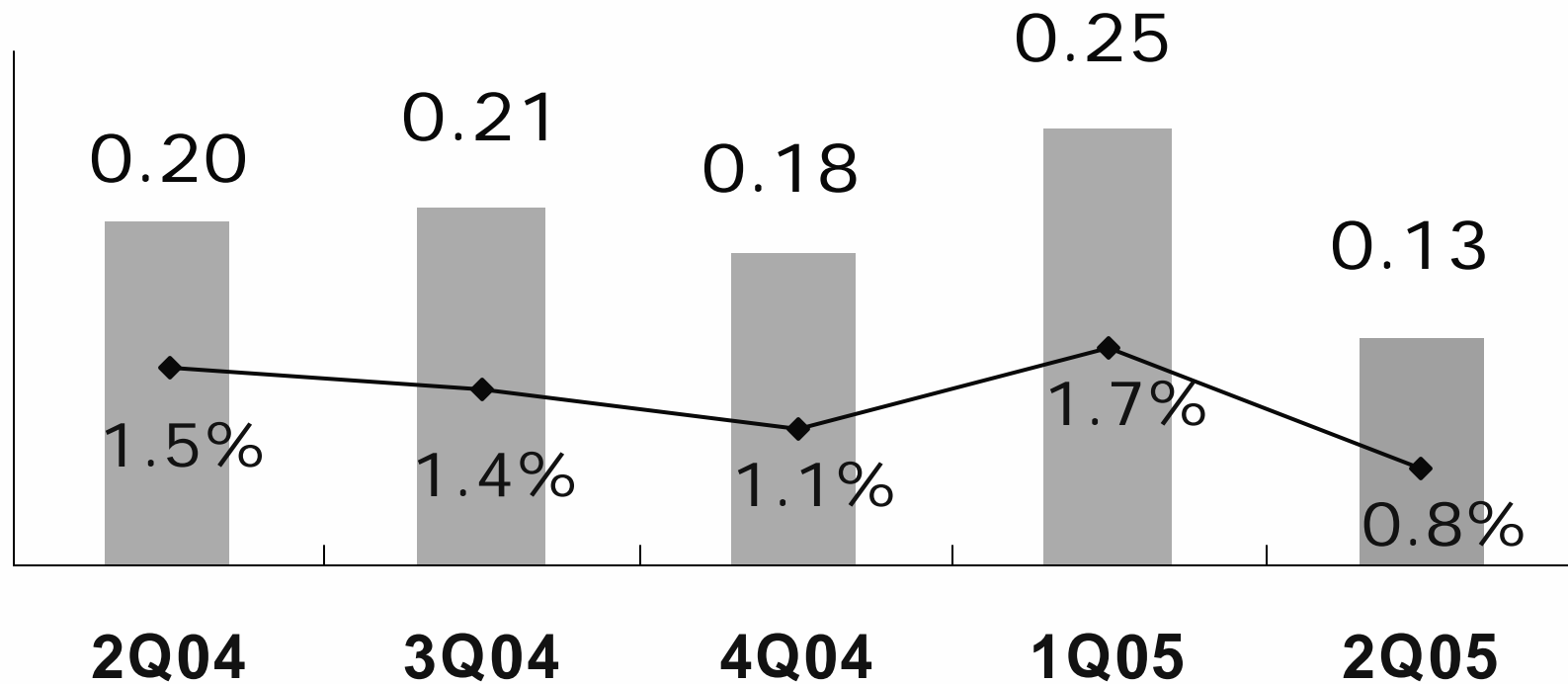
Unit: NT\$ billion & % of sales





Non-Operating Profit

Unit: NT\$ billion & % of sales





Non-Operating Income Breakdown

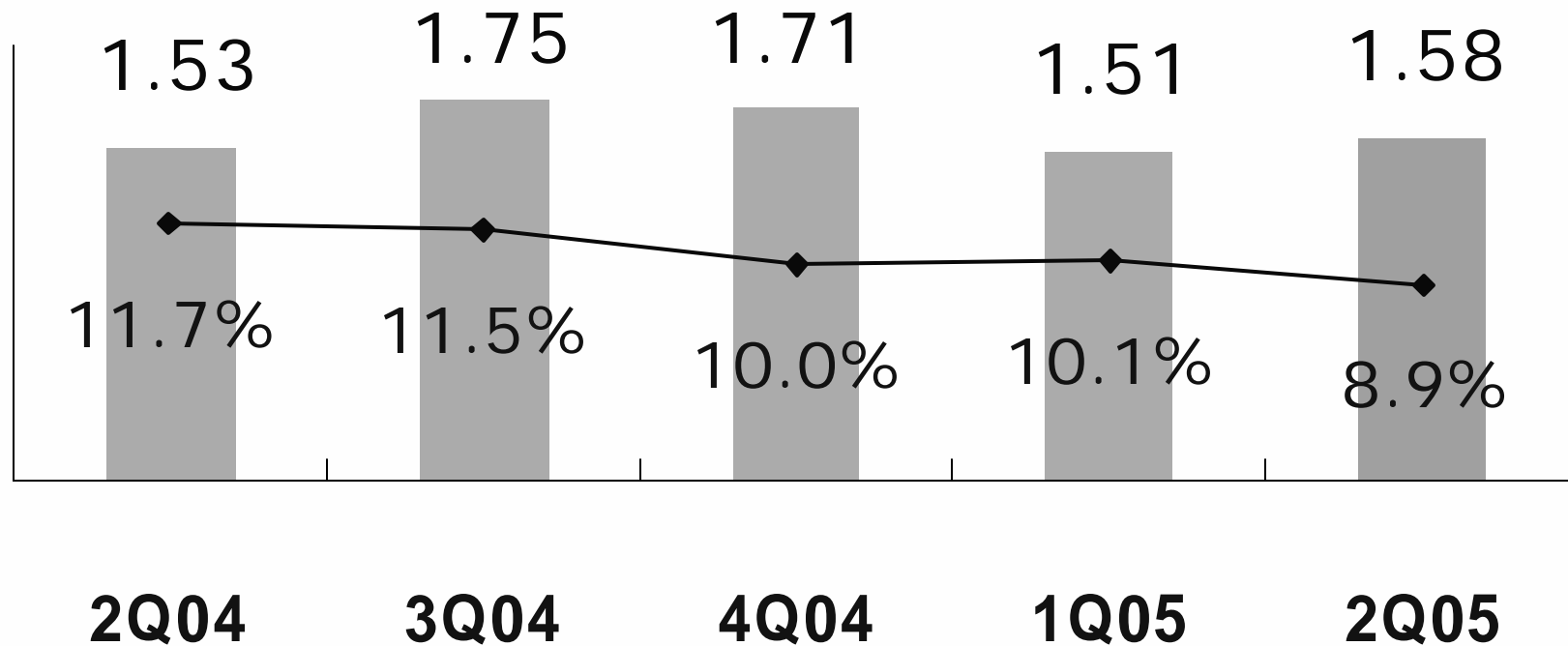
Unit: NT\$ million

	1Q05	2Q05
Investment disposal	138	143
Investment income	31	(156)
Interest income	92	90
Cash Dividend	2	14
F/X	25	(27)
Others	(40)	69
Total	247	133



Net Income Before Tax

Unit: NT\$ billion & % of sales





Tax Benefit & Minority Interest

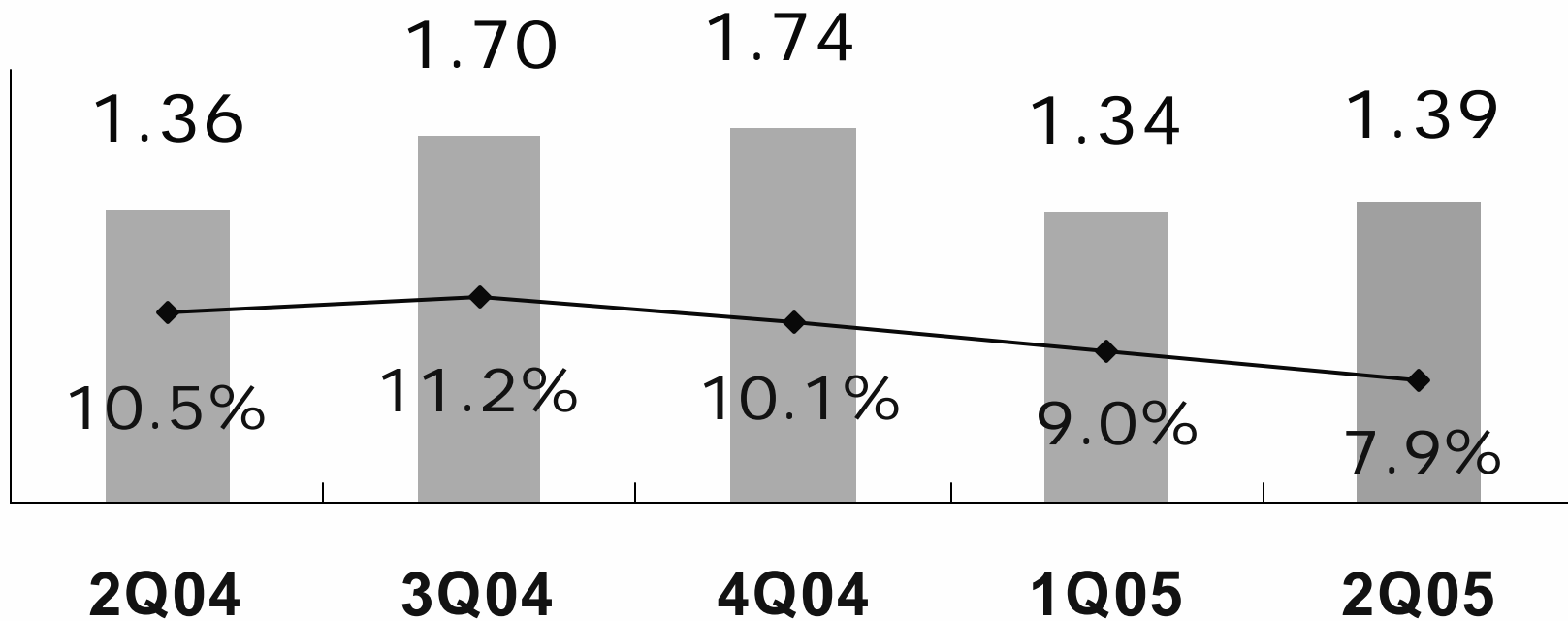
Unit: NT\$ million

	1Q05	2Q05
Net income before tax	1,511	1,582
Tax	(2)	(63)
Minority interest	(170)	(129)
Net income after tax	1,339	1,389



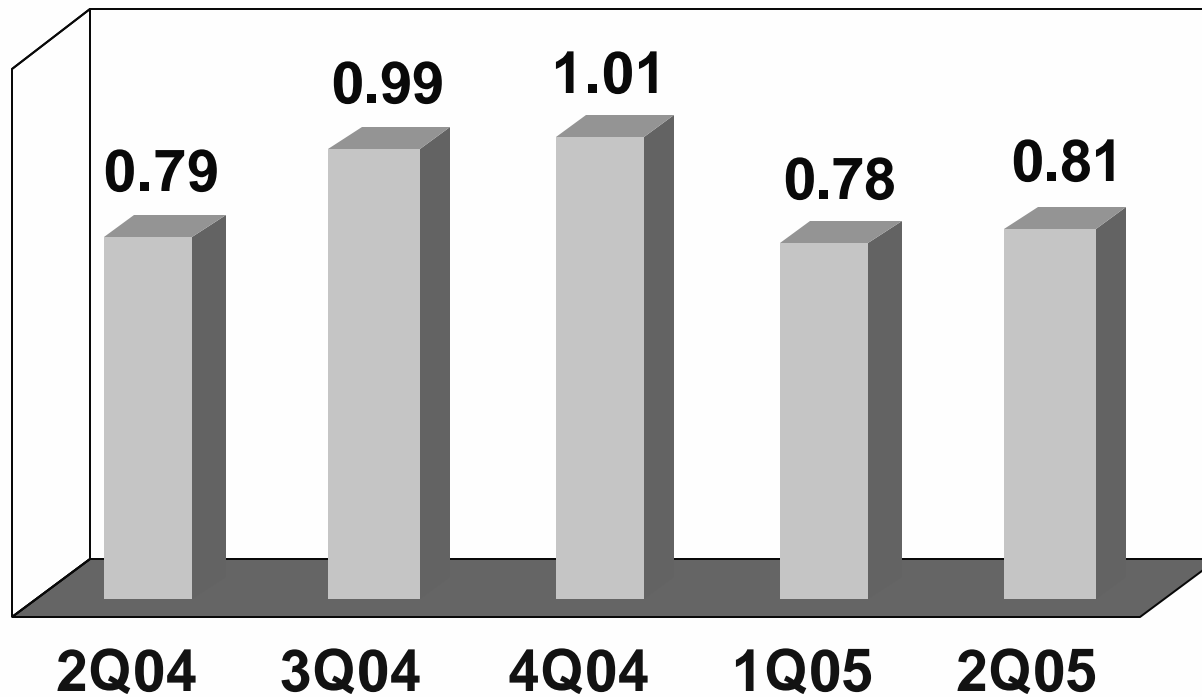
Net Income After Tax

Unit: NT\$ billion & % of sales





EPS (unit: NT\$)



* EPS diluted at 2Q-end shares outstanding of 1,725 million shares.

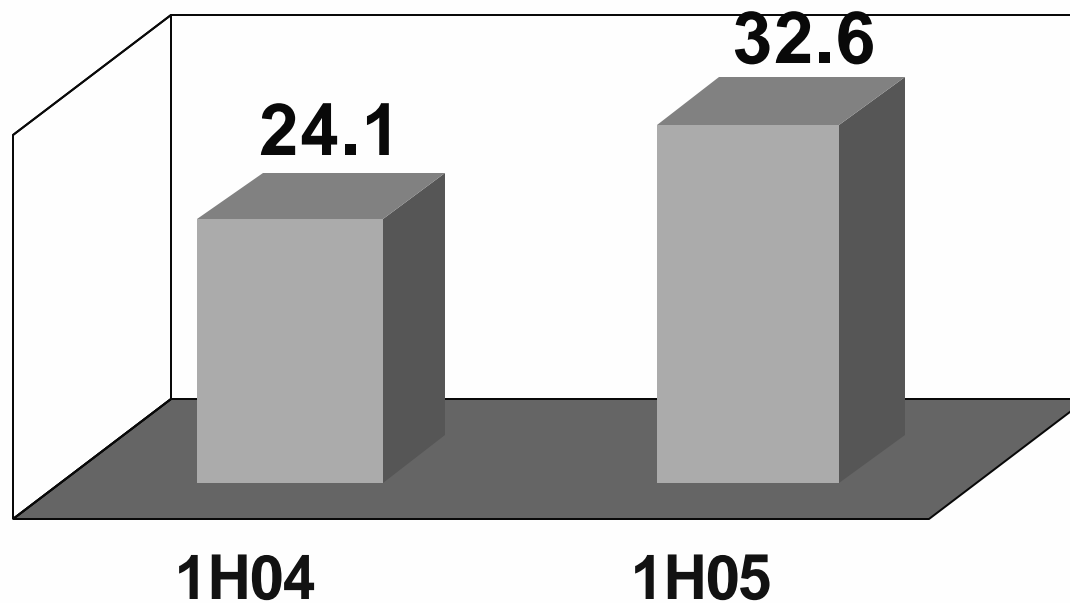


2005 First Half Accumulated Results



Revenues

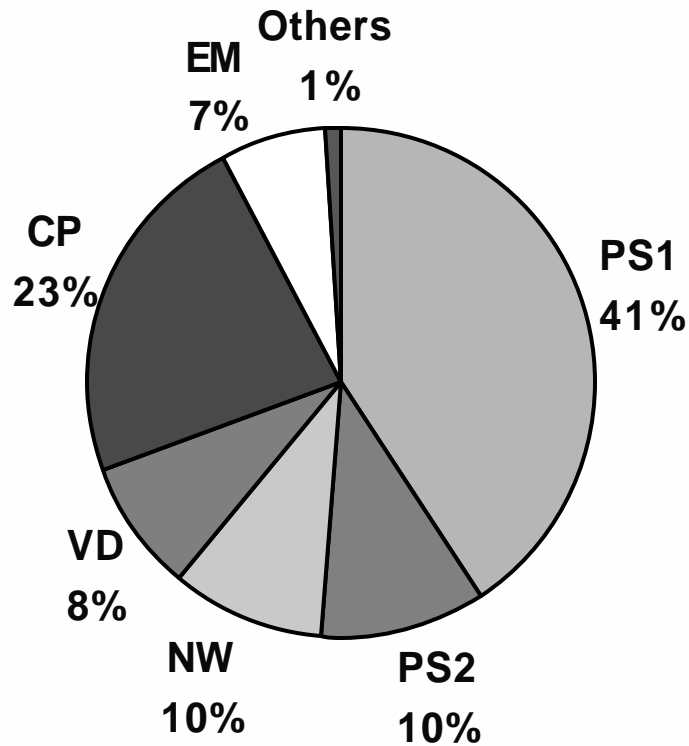
Unit: NT\$ billion



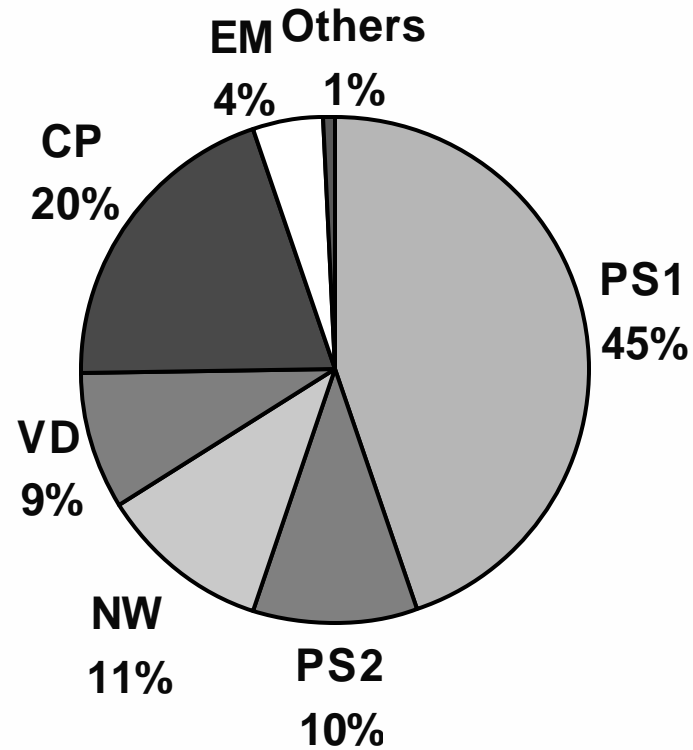


Revenues by Product

1H04



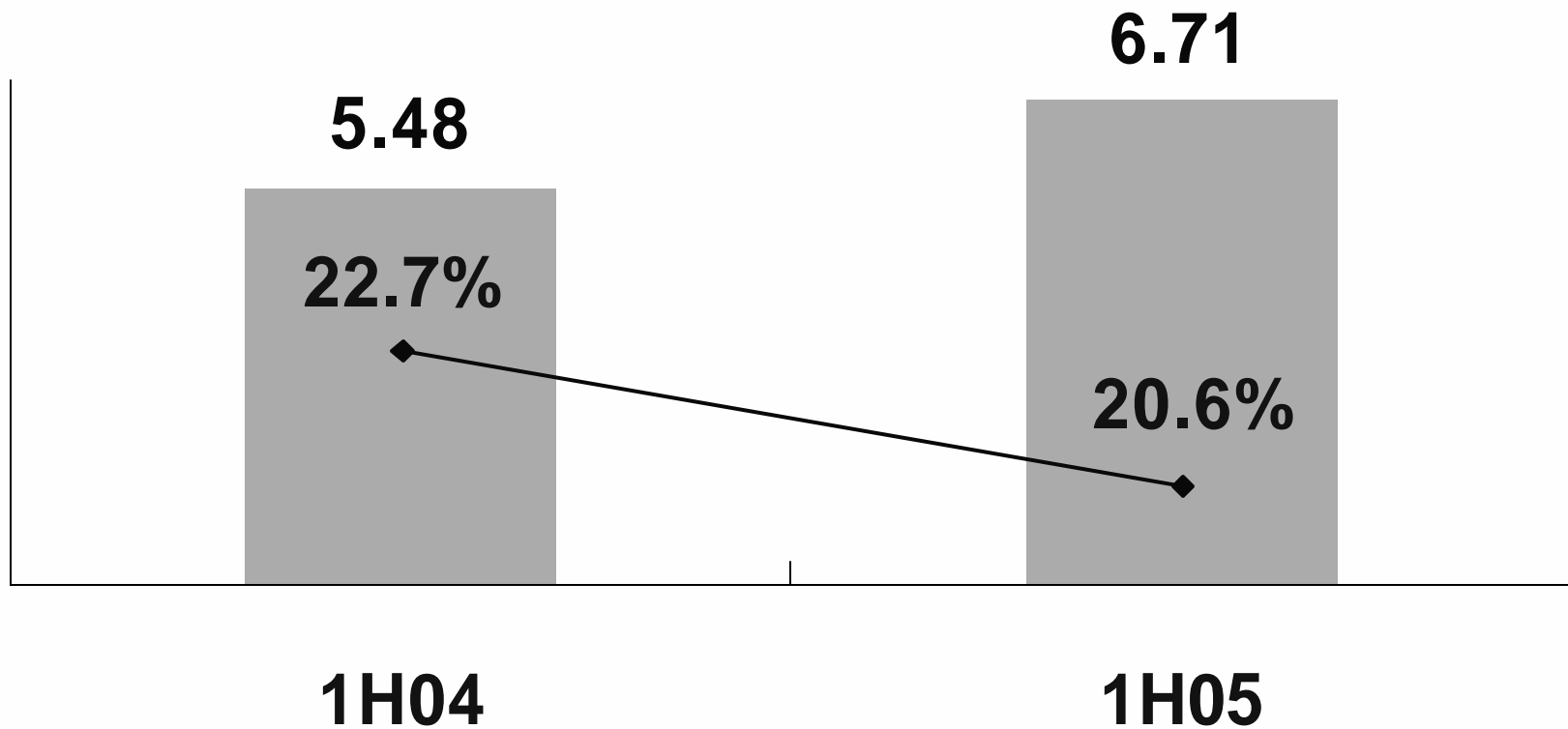
1H05





Gross Profit

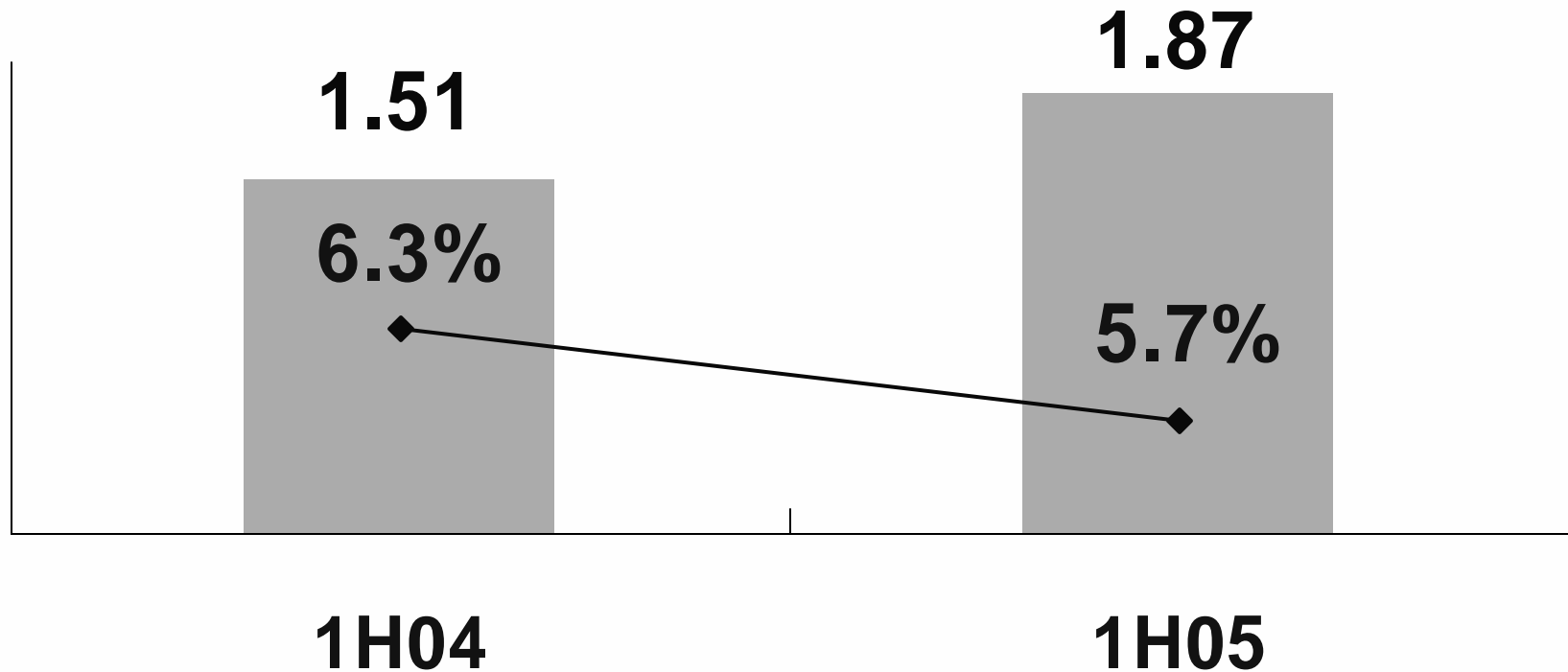
Unit: NT\$ billion & % of sales





R&D Expense

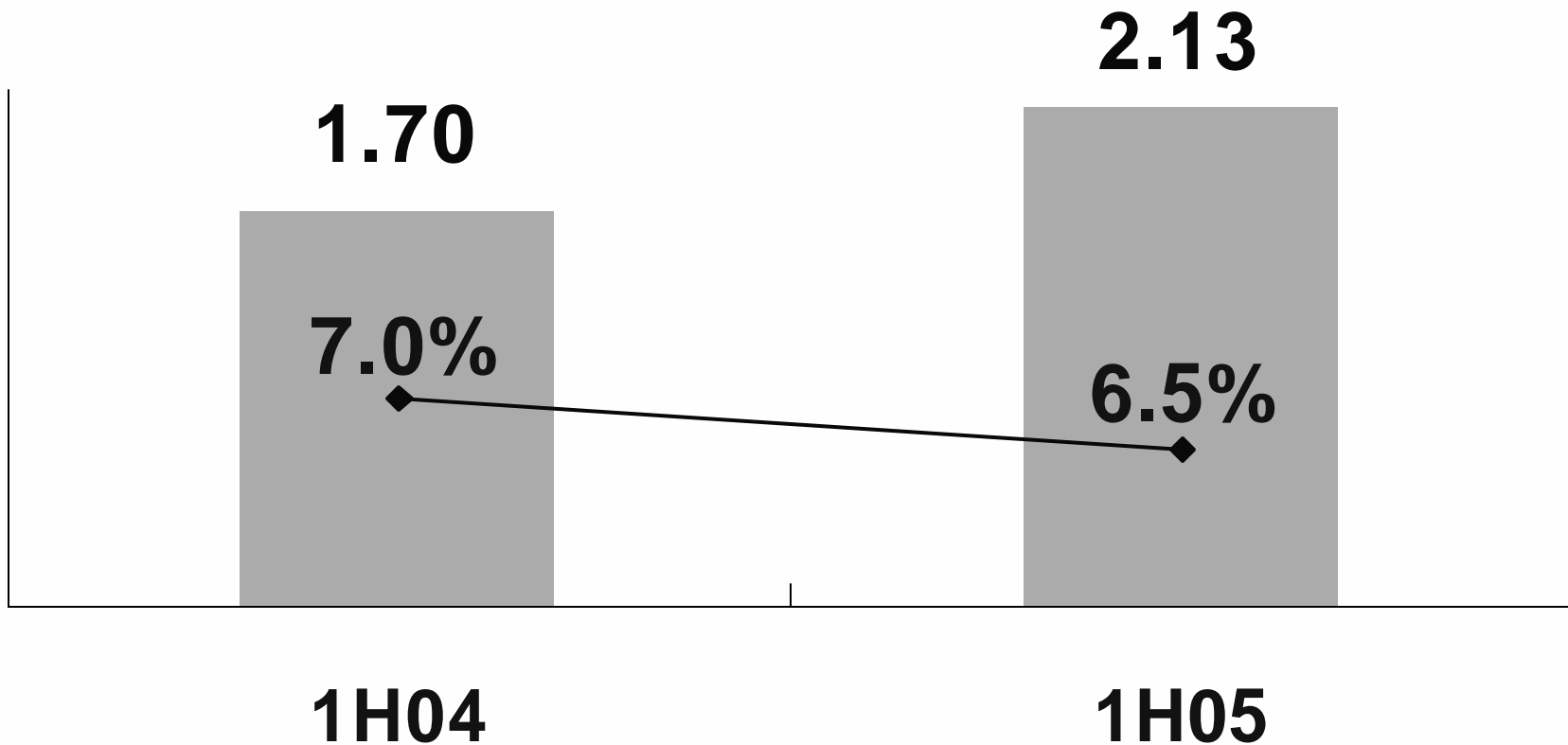
Unit: NT\$ billion & % of sales





SG&A Expense

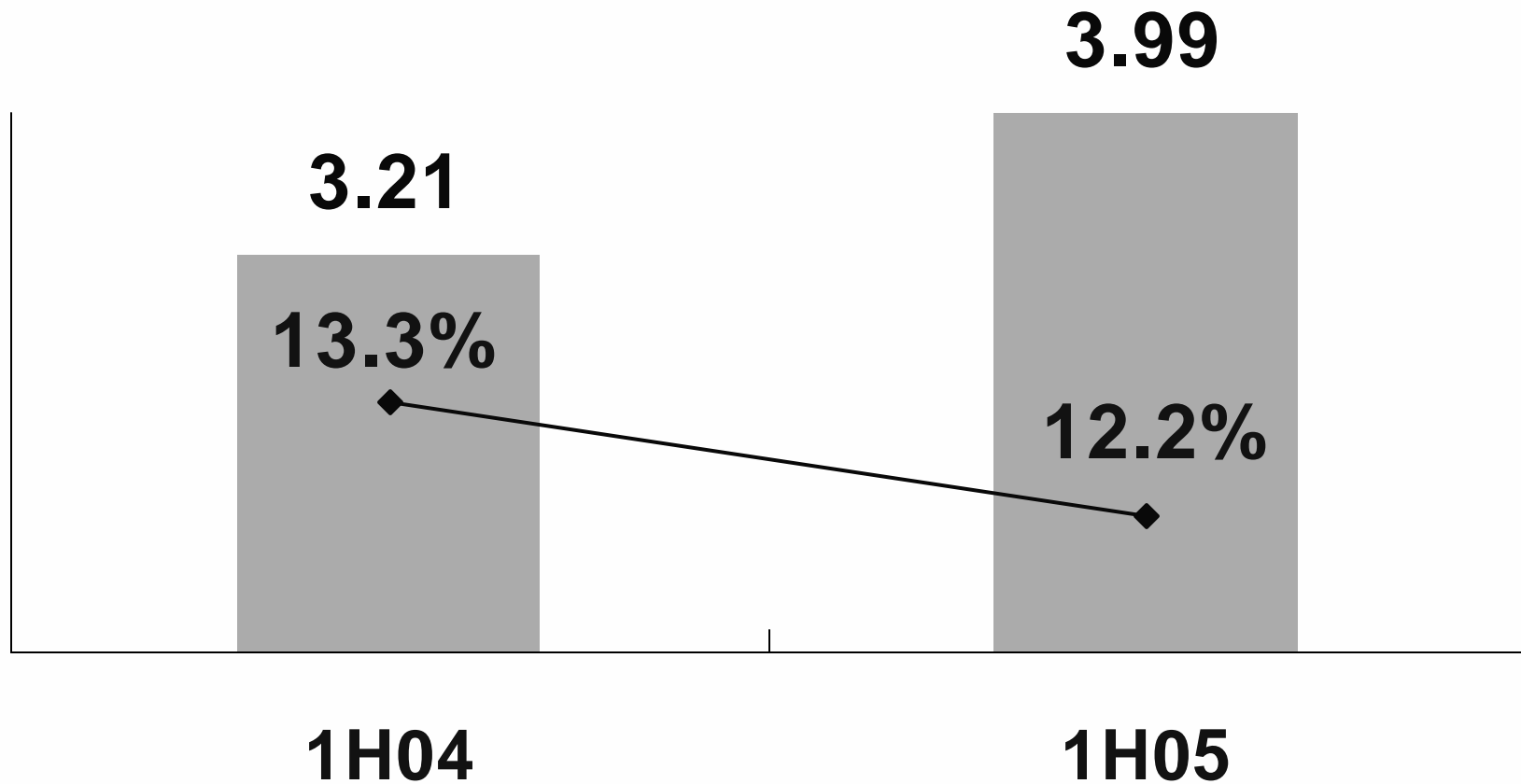
Unit: NT\$ billion & % of sales





Operating Expense

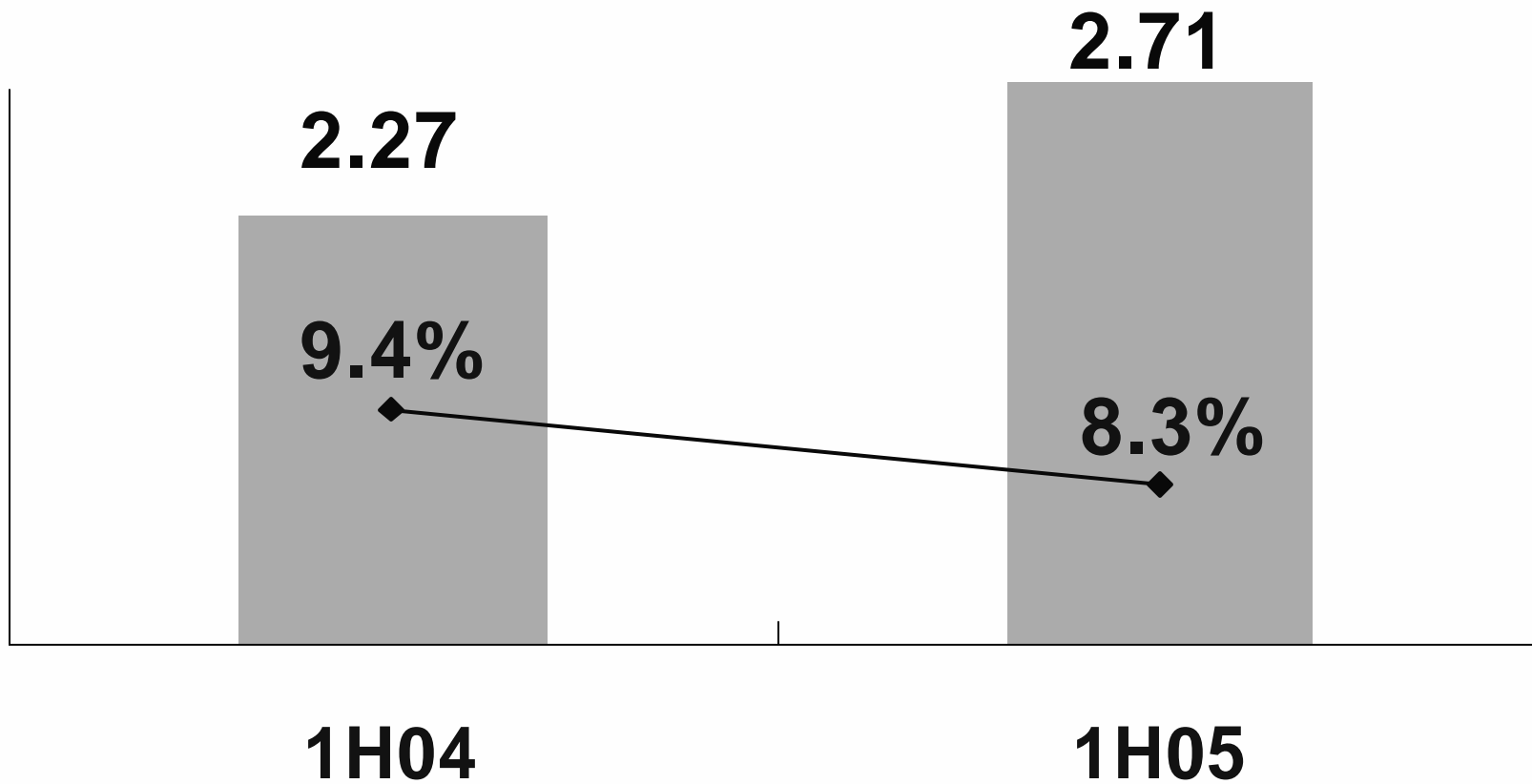
Unit: NT\$ billion & % of sales





Operating Profit

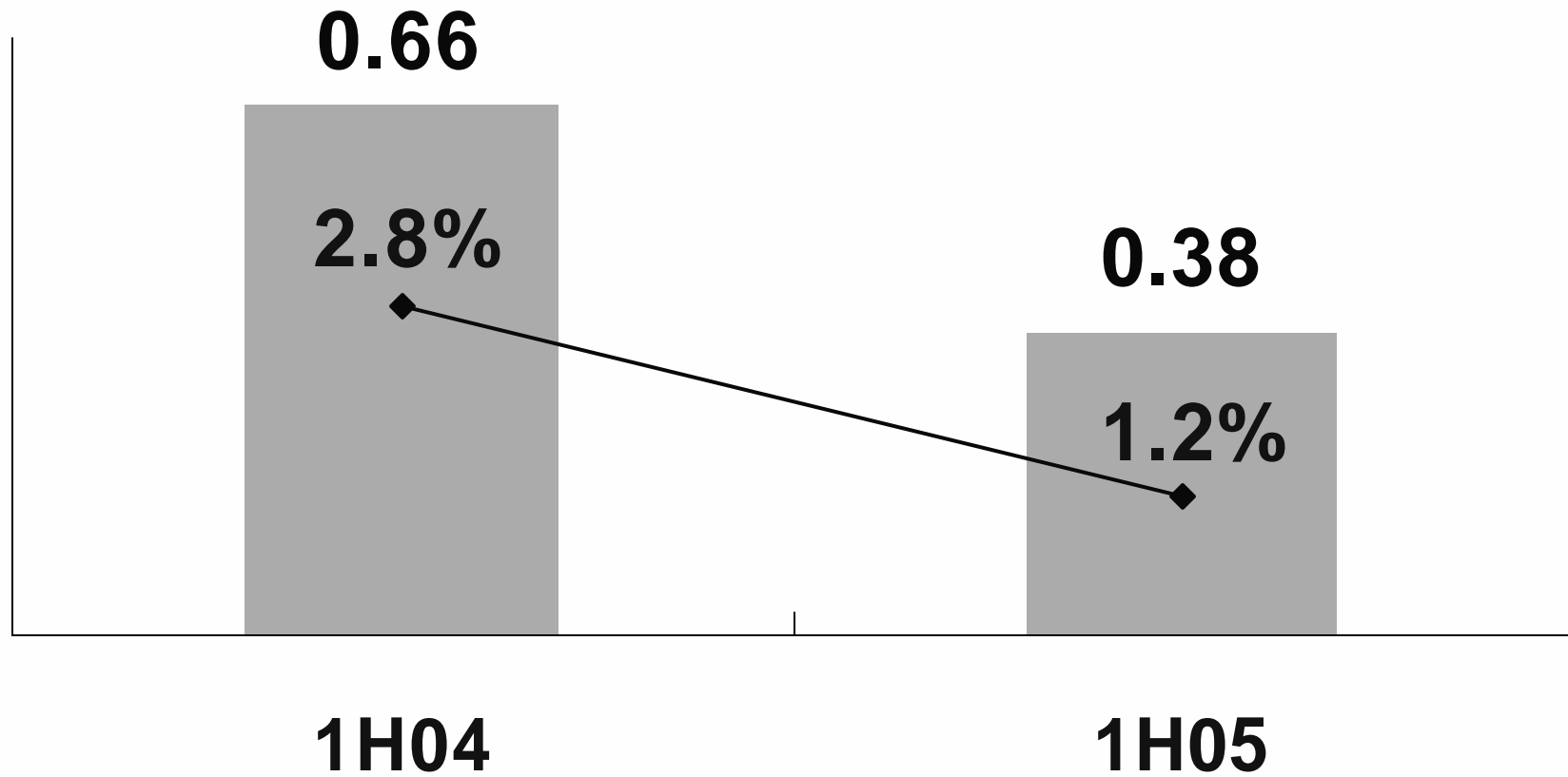
Unit: NT\$ billion & % of sales





Non-Operating Profit

Unit: NT\$ billion & % of sales





Non-Operating Income Breakdown

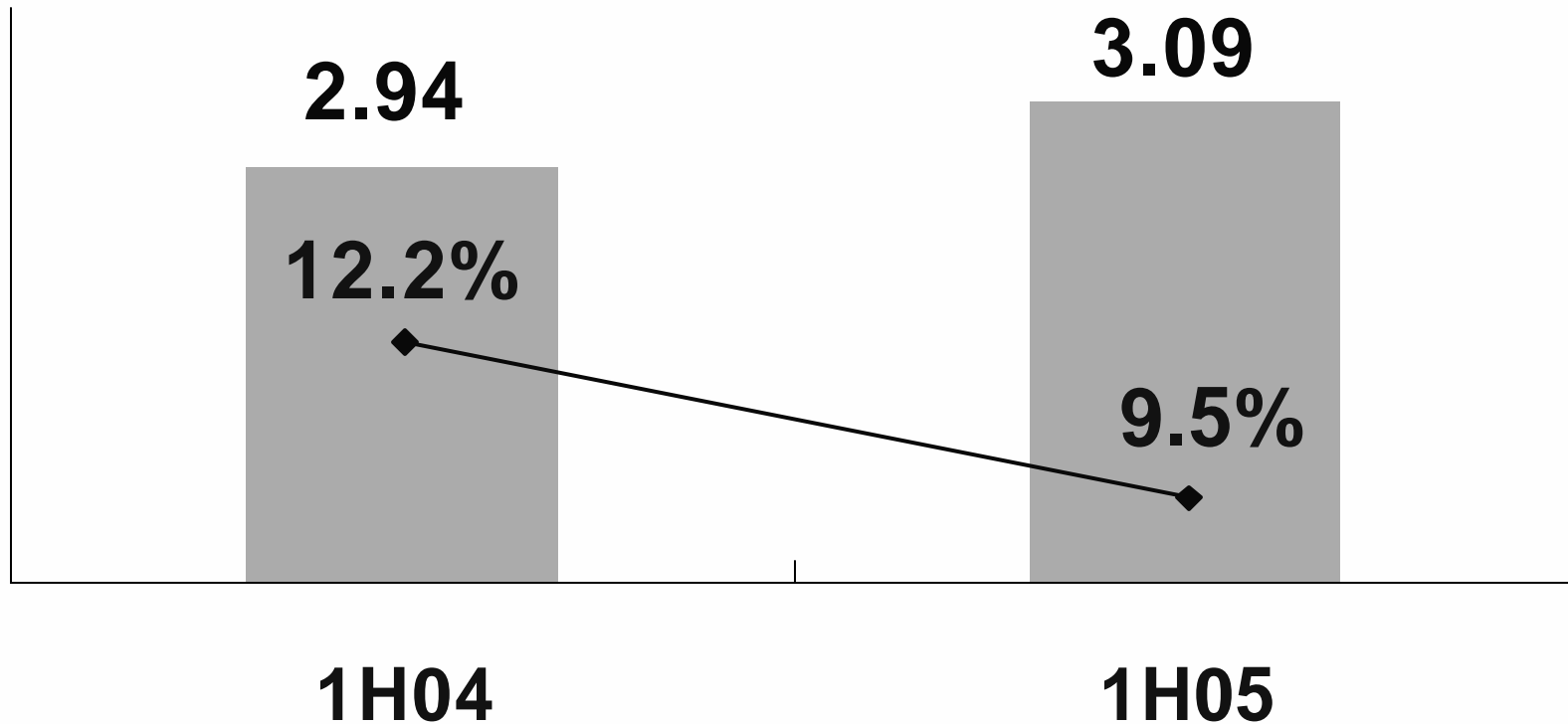
Unit: NT\$ million

	1H04	1H05
Investment disposal	101	281
Investment income	56	(125)
Interest income	147	182
F/X	307	(2)
Cash Dividend	19	16
Others	35	28
Total	665	381



Net Income Before Tax

Unit: NT\$ billion & % of sales





Tax Benefit & Minority Interest

Unit: NT\$ million

	1H04	1H05
Net income before tax	2,937	3,093
Tax	473	(65)
Minority interest	(186)	(299)
Net income after tax	3,224	2,728



1H'04 vs. 1H'05 所得稅說明

❖ 二年皆取得台灣政府核准設立營運總部

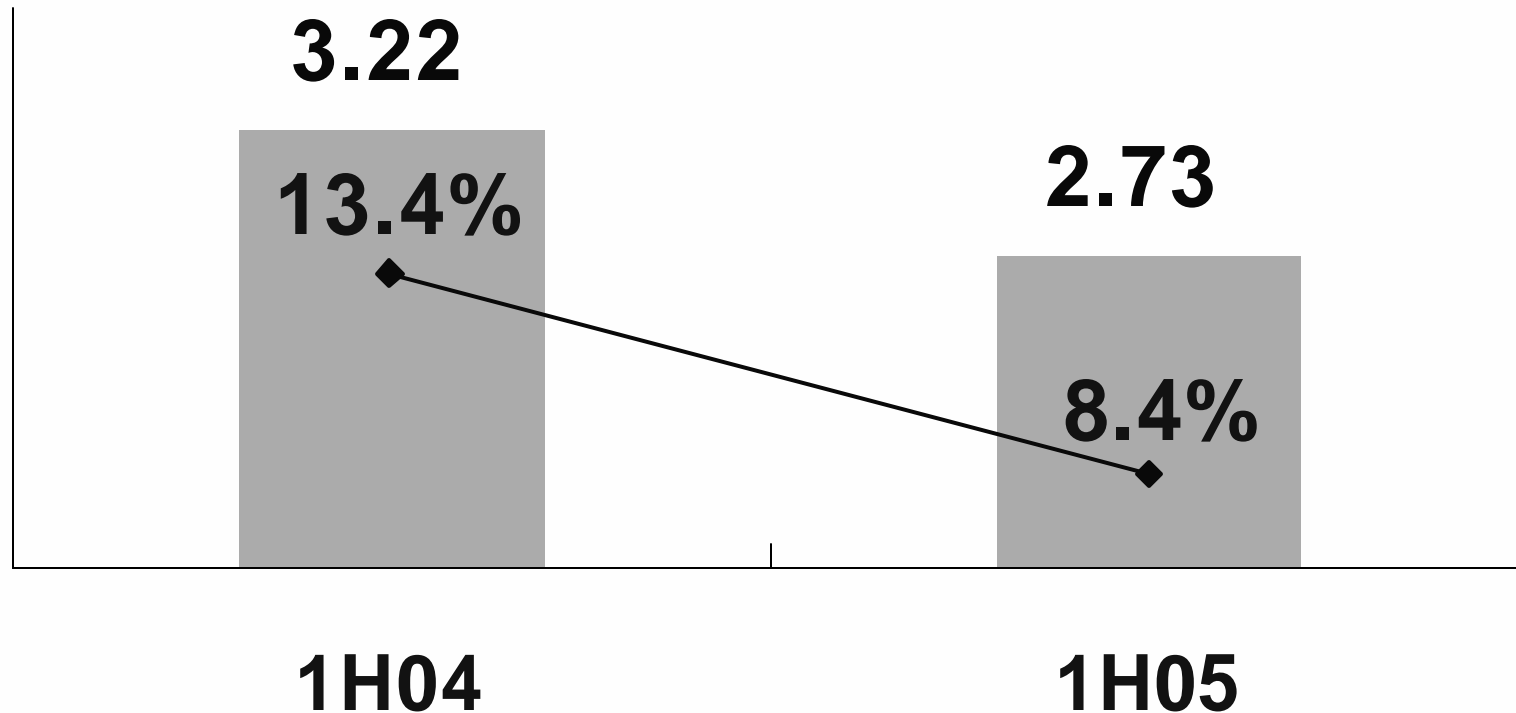
NT\$M	<u>2004.1H</u>	<u>2005.1H</u>
1. 遞延所得稅利益 (1997,2002,2003年DIH決議發放現金股利)	(415)	(646)
2. 當期所得稅費用 (主要為當年之 DIH & DET 投資損益)	0	778
3. 當期所得稅利益 (R/D,重大科技抵減)	(58)	(67)
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所得稅費用(利益)	(473)	65

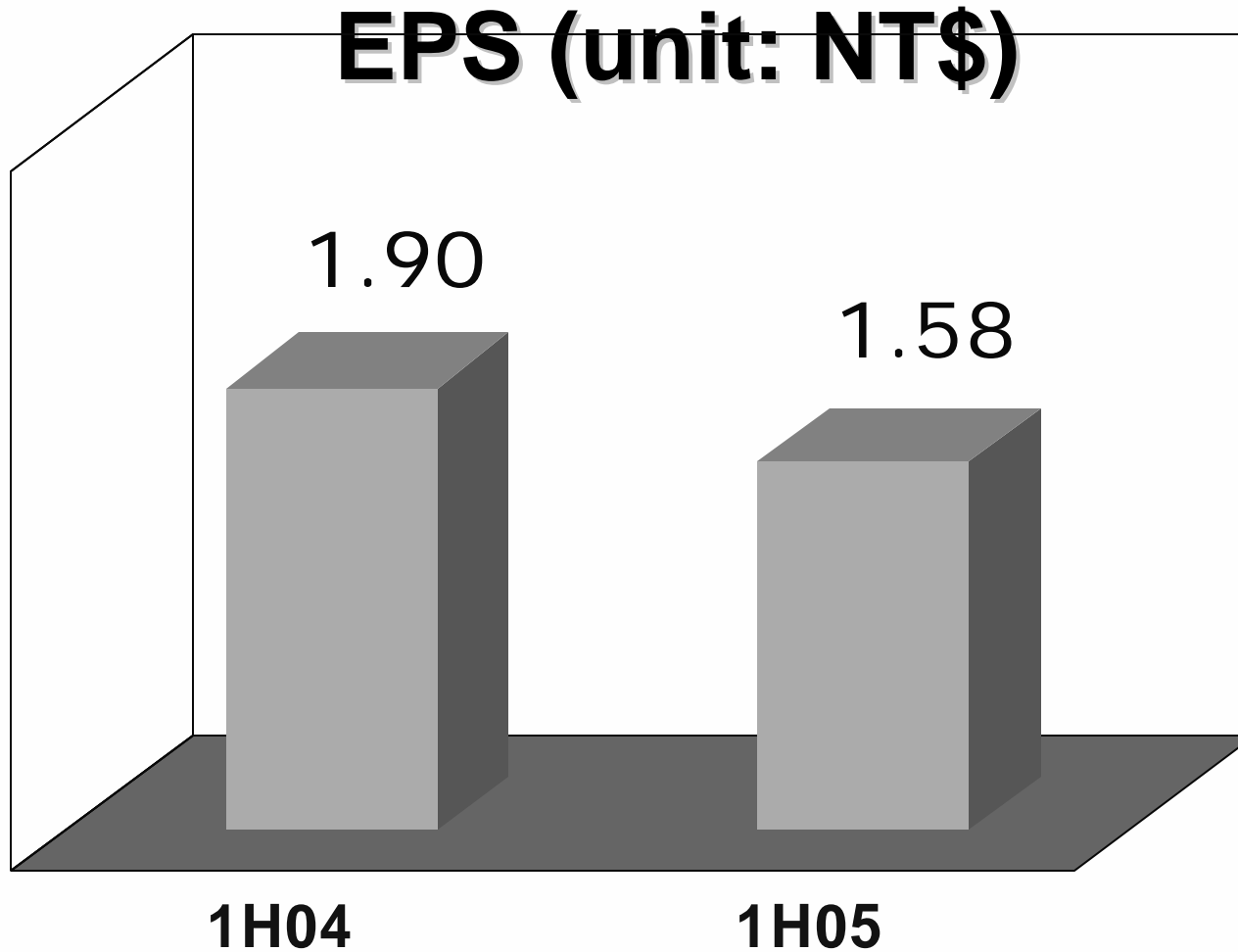
說明: 因應營運總部租稅獎勵辦法於 2004.9.3 新頒解釋令, 海外投資收益
需於股利決議匯回時才能認列所得稅利得, 故1H'05 估列 DIH 所得稅費用,
而 1H'04 未估列所得稅費用



Net Income After Tax

Unit: NT\$ billion & % of sales





* EPS diluted at 1H-end shares outstanding of 1,725 million shares.



THANK YOU !